

## Statement

This statement is made pursuant to section 54 of the Modern Slavery Act 2015 (the "Act") and constitutes the slavery and human trafficking statement for the financial year ended 31 December 2020 for Man Group plc and its relevant subsidiaries ("Man Group").

The use of the term "modern slavery" in this statement includes slavery, servitude, any type of forced or compulsory labour and human trafficking as defined in the Act.

### Organisational structure, business and supply chains

Man Group is a global active investment management firm focused on delivering attractive performance and client portfolio solutions, deploying the latest technology across our business to help ensure we stay at the forefront of our evolving industry. We provide long-only, alternative and private markets products on a single and multi-manager basis. We develop bespoke solutions and fund of hedge fund services which utilise the firm's advanced technology, infrastructure and expertise. We continuously invest in technology, talent and research as we strive to deliver the best results for our clients. Across our five investment managers, we manage US\$123.6bn<sup>1</sup> for our global clients. Further details on our business, organisational structure and operations can be found on our website: <https://www.man.com/about-us>.

### Our Commitment

One of Man Group's core business values is that of responsibility: we expect our people to do the right thing and conduct our business with the highest standards of integrity. We require high standards of ethical behaviour throughout the business; policies and procedures exist to ensure that employees and contractors at all levels understand and maintain these standards.

As an investment management firm, we have relatively simple supply chains largely comprising of business and professional service organisations. As a result, we believe there is limited risk of slavery or human trafficking taking place within our business or supply chains. Despite the limited risk, Man Group is committed to ensuring that modern slavery does not exist within our supply chain or any part of our business. We have a zero-tolerance approach to slavery and human trafficking and expect businesses within our supply chain to comply with those values. Man Group will not support or deal with any business knowingly involved in slavery or human trafficking.

### Policies in relation to slavery and human trafficking

As mentioned above, we have a number of policies and procedures which help ensure that employees and contractors understand and maintain the highest standards of ethical behaviour. Man Group regularly reviews its policies and processes to evaluate standards and conduct relating to ethical and social responsibility. Below is a list of the policies, procedures, statements and standards to which we adhere:

- Our **Global Code of Ethics, Business Principles and our HR Handbooks**, reflect Man Group's commitment to always act ethically and with integrity across our business relationships.
- We seek to attract and elevate the best talent and foster a fair and inclusive workplace where everyone has the opportunity and support to reach their full potential. As part of this, we have a zero-tolerance

---

<sup>1</sup> as at 31 December 2020

approach to discrimination and harassment of any form. We hold ourselves accountable to the highest standards of behaviour, as set out in our **Global Inclusion Statement**.

- Our **Anti-Bribery and Corruption policy** sets out standards which all staff are expected to adhere to and sets out the principles of due diligence to ensure that those standards are extended to those with whom Man Group conducts business.
- Our **Human Rights Statement** gives information on our recognition and promotion of human rights around the world; we are guided by internationally recognised frameworks such as the United Nations Global Compact and the Guiding Principles on Business and Human Rights. We will not tolerate discrimination or harassment of any kind and call out behaviour that is against our values.
- Our **Global Whistleblowing policy** details how any concerns can be confidentially raised, investigated and managed. We provide both internal and external contact points for employees and contractors to use. If our staff wish to ensure their anonymity, they can use our whistleblowing hotline or online reporting service which is operated by an external provider. The Global Whistleblowing policy is sponsored by the Group Chief Executive and is subject to independent oversight by the Man Group plc Board's Audit and Risk Committee.
- Man Group is committed to ensuring the health and safety (H&S) of its employees and any other persons who may be affected by Man's activities. Man recognises our responsibility to provide and maintain a safe working environment to prevent ill health, occupational injury and promote mental wellbeing. Our commitment is set out in the **Man Group Environmental, Health and Safety Policy Statement** endorsed by the Group CEO. Man Group adheres to a structured H&S management system, which defines Man's minimum H&S standards, to support the safe delivery of Man Group services globally.
- For those working at Man Group a 'right to work' check is always completed to ensure that workers have the right to work in the UK and are aware of the rights and responsibilities associated with doing so. Our **HR Handbooks and employment contracts** highlight aspects of the employment relationship between Man Group and staff members including pay, hours of work, termination rights and the grievance procedure to ensure that all staff are aware of their contractual rights.
- As the stewards of our clients' capital, Man Group is firmly committed to responsible investment, as codified in the **United Nations-supported Principles for Responsible Investment**. We also believe it is part of our role as a responsible corporate citizen to contribute to the communities in which we operate. Through the Man Charitable Trust, Man Group is committed to promoting literacy and numeracy on a global scale, and to supporting charitable causes more broadly.

### Risk assessment of third parties and due diligence processes

Man Group has adopted a materiality approach within our due diligence processes to understand where the risks of modern slavery are greatest. This approach is used to prioritise our activities and oversight when checking for the presence of modern slavery within our supply chain.

For new third parties Man Group's Procurement team conduct diligence checks and reviews, including monitoring external sources<sup>2</sup> for incidence of slavery, human trafficking and human smuggling. We also provide clear guidance and training to all our teams on how to alert management to any suspected incidents of slavery and human trafficking. Our procurement template agreements include a specific reference to the Act as well as a general requirement for third parties to comply with all applicable laws and regulations. For those third parties already onboarded, the Man Group Financial Crime Compliance team conducts ongoing screening using an external provider.

---

<sup>2</sup> These external sources include Refinitiv WorldCheck.

As a signatory to the United Nations-supported Principles for Responsible Investment (PRI). Man Group recognizes that the definition of risk is expanding to include environmental, social and governance (ESG) factors. Accordingly, we believe these factors may carry long-term, systemic implications for our portfolio companies. Among social considerations, labour practices pose an often-overlooked risk, particularly with respect to how a company manages its supply chain. As a multi-strategy asset manager, Man Group believes that examining social and labour practices helps to mitigate such risks.

## Training

In order to ensure that our staff have a comprehensive understanding of the risks of modern slavery in our supply chain and our business, we have provided training to all employees which explains the provisions of the Act, the definitions of various forms of modern slavery including servitude, human trafficking and forced labour and the action that employees should take should they become aware of, or suspect the presence of, modern slavery within the Man Group or its supply chain.

## Monitoring effectiveness at tackling modern slavery

As a group we understand the importance of assessing the effectiveness of our approach to modern slavery and are committed to ensuring ongoing improvement and adherence to policies and procedures. This includes:

- Continuing to deliver modern slavery training to all our employees annually.
- Embedding the ongoing third-party due diligence reviews and monitoring into Man Group's risk framework through the Third-Party Risk Management Committee while making continual improvements.
- Maintain our commitment to developing our policies to support the changing environment in which we operate. Our Human Rights Statement is one such example from 2020 and is now available on our website.
- Further examine and assess the practices and policies of Man Group's portfolio companies via the Man Group ESG (Environmental, Social and Governance) analytics tool. This analytics tool is a proprietary dashboard-style tool which enables our investment teams to monitor non-financial risks and analyse ESG factors on both a single-stock basis and across portfolios.
- The Man Group Engagement Policy was also developed in 2020, and describes how our investment professionals exercise voting rights, manage potential conflicts of interest and more generally the ways in which the teams engage with the management of the companies in which they invest. For issues relating to labour practices and modern slavery, Man Group's investment teams may engage either on a direct basis or through the stewardship team.

The Man Group plc Board has approved this statement on behalf of Man Group. This statement will be reviewed on an annual basis and published on the Man Group website, which can be viewed [www.man.com](http://www.man.com).

A handwritten signature in black ink, appearing to be 'L. Ellis', written over a horizontal blue line.

Luke Ellis (Mar 1, 2021 21:36 GMT)

Luke Ellis  
CEO, Man Group plc on behalf of Man Group

Date: 1 March 2021

Appendix – List of Man Group entities that have approved and adopted the Modern Slavery Transparency Statement

- Man Fund Management UK Limited
- AHL Partners LLP
- GLG Partners LP
- Man GLG Partners LLP
- Man Investments Holdings (Netherlands) B.V.
- Man Group Holdings Limited
- FA Sub 3 Limited