



Annual General Meeting

7 May 2021

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LSE:EMG

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Introduction

John Cryan
Chair



Technology and talent drive our business

**We are a
technology-driven
investment firm**

**Connecting talent
and technology
powers our growth
and performance**

**Our model makes
us well-placed to
thrive in the future**



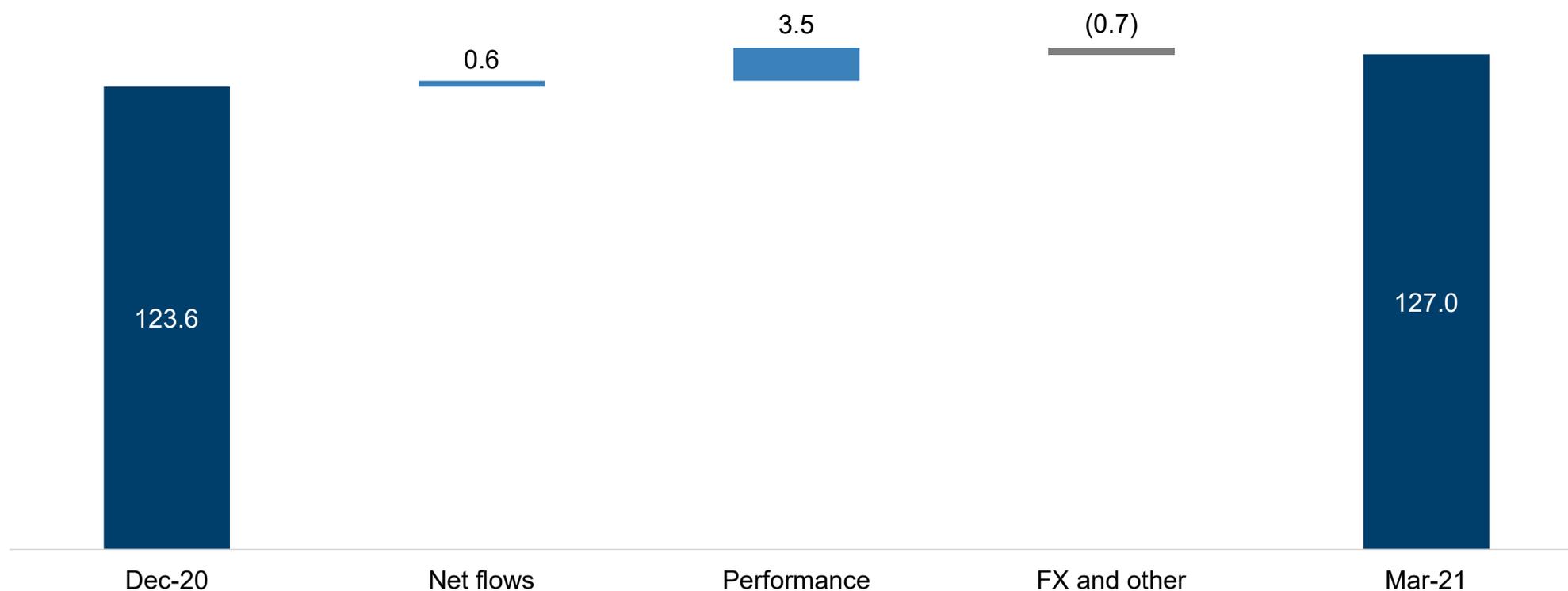
Business Update

Luke Ellis
Chief Executive Officer



Q1 2021: inflows and performance lead to record funds under management

Funds under management, \$bn



2020: growth and cash generation in a challenging environment

\$123.6bn

FUM

- Record funds under management (FUM) of \$123.6bn with solid performance and inflows
- Net inflows of \$1.8bn driven by demand for alternative strategies

10.3¢

Core MF EPS

- 6% growth in core management fee EPS driven by continued cost discipline
- Run rate net management fees of \$815m at Dec-20 illustrate strong momentum versus \$730m for 2020

16.2¢

Core EPS

- Resilient core EPS given the market backdrop
- 23% core EPS decline following a very strong performance fee outcome in 2019; up 28% from 2018

\$253m

Shareholder returns¹

- \$253m of announced returns, 10.6¢ dividend and further \$100m buyback announced last September
- Confidence in our strategy drives move to new progressive dividend policy

1. Announced share buybacks and dividends for the related financial year

Technology permeates our culture



1. Source: Pensions & Investments, ranked by discretionary assets managed in hedge funds worldwide, in millions, as of June 30, 2020

Acting responsibly is part of our DNA

\$43bn

of ESG-integrated FUM¹



The **Man Charitable Trust** support a diverse range of charities, with a particular focus on improving literacy and numeracy skills



Man Group board reached **gender parity** in 2020



DRIVE – our global internal diversity and inclusion network, includes **Black Employees and Allies at Man, PRIDE, Women at Man and Families at Man**



Committed to a pathway to

net zero

carbon from our operations by 2030



A+

UNPRI scoring in annual assessment on responsible investment strategy and governance



Investment into our UK community housing fund to **build social housing** as part of our commitment to society



\$500 million ESG-linked revolving credit facility



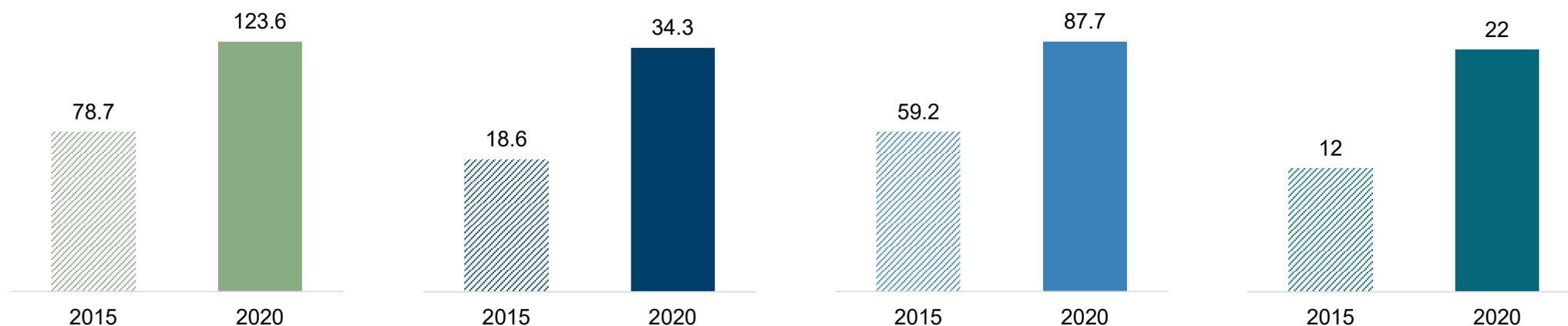
RAMP

provided quant modelling expertise for COVID-19 to the Royal Society



1. At Dec-20, in line with Global Sustainable Investment Alliance definitions

Building long-lasting client relationships



+57%
FUM

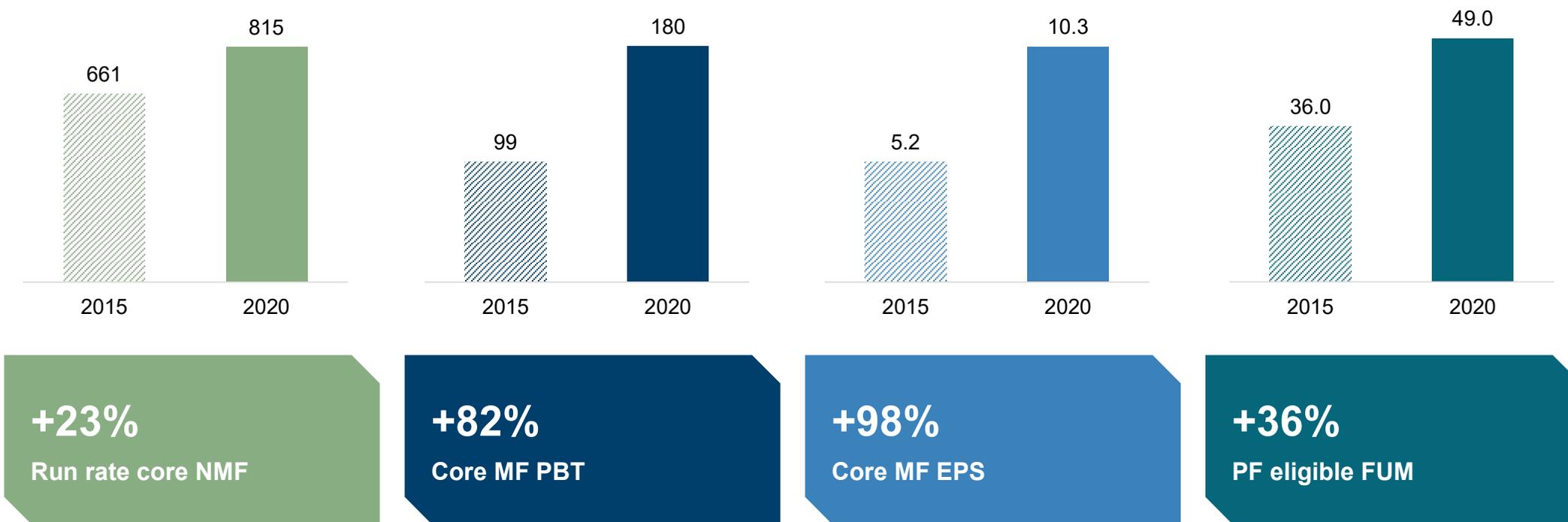
+84%
FUM from Americas¹ clients

+48%
FUM from clients invested in 2+ products

+83%
Clients with \$1bn+ FUM

1. Includes clients domiciled in the US, Canada and other parts of the Americas

Strong client relationships drive growth over time



Confidence in our strategy supports a reliable, growing dividend

New Dividend Policy

**New progressive dividend
policy from here**

Starting from 10.6c per share

**Confidence in the growth and
resilience of our business**

**New policy provides investors
with increased certainty**

Disciplined Capital Allocation

**Expect to generate significant
capital above dividend over
time**

**Use capital to augment
growth**

**M&A if we source attractive
investment opportunities**

**Otherwise continue to return
excess capital to
shareholders**

Good momentum, further growth expected in 2021

Proud of how the firm has worked together in a difficult year

Strong client relationships with positive net flows and record FUM

Continued investment in our talent and technology to set us apart

Long term demand for alternatives and alpha drive future growth

Q&A

AGM 2020 Resolutions 1-8

Proxy votes as at 6 May 2021

Resolution	Votes for	%	Votes against	%	Votes withheld
1. Receive the Annual Report and financial statements	1,112,689,817	99.97%	67,929	0.01%	220,652
2. Approve the Directors' Remuneration Policy	1,013,242,875	91.83%	89,889,567	8.15%	200,182
3. Approve the Directors' Remuneration Report	1,023,609,225	91.90%	90,034,570	8.08%	201,552
4. Declare a final dividend	1,113,516,820	99.96%	255,977	0.02%	190,957
5. Reappoint Dame Katharine Barker as a director	1,113,054,835	99.92%	658,614	0.06%	193,935
6. Reappoint Lucinda Bell as a director	979,504,530	87.93%	134,205,777	12.05%	193,935
7. Reappoint Richard Berliand as a director	1,112,245,866	99.85%	1,465,129	0.13%	203,332
8. Reappoint Zoe Cruz as a director	1,112,953,515	99.91%	758,994	0.07%	193,935

AGM 2020 Resolutions 9-16

Proxy votes as at 6 May 2021

Resolution	Votes for	%	Votes against	%	Votes withheld
9. Reappoint John Cryan as a director	1,111,092,019	99.75%	2,618,976	0.24%	203,332
10. Reappoint Luke Ellis as a director	1,113,531,194	99.97%	174,918	0.02%	203,332
11. Reappoint Mark Jones as a director	1,107,747,252	99.45%	5,960,296	0.54%	206,779
12. Reappoint Cecelia Kurzman as a director	980,451,831	88.02%	133,257,201	11.96%	193,935
13. Reappoint Dev Sanyal as a director	1,113,508,385	99.96%	191,793	0.02%	203,332
14. Reappoint Anne Wade as a director	1,112,963,600	99.91%	750,629	0.07%	197,098
15. Reappoint Deloitte LLP as auditor	1,024,989,145	99.90%	776,659	0.08%	207,794
16. Determine the remuneration of the auditor	1,112,973,397	99.92%	709,437	0.06%	205,644

AGM 2020 Resolutions 17-23

Proxy votes as at 6 May 2021

Resolution	Votes for	%	Votes against	%	Votes withheld
17. Authorise political donations and expenditure	1,099,117,594	98.68%	14,498,339	1.30%	204,644
18. Authorise the directors to allot shares	954,937,960	85.73%	158,764,635	14.25%	213,881
19. Authorise the directors to allot shares for cash other than on a pro-rata basis to existing shareholders*	979,214,277	87.91%	134,500,358	12.07%	199,909
20. Authorise the directors to allot shares for cash other than on a pro-rata basis to existing shareholders in relation to acquisitions and specified capital investments*	824,929,294	74.06%	288,710,196	25.92%	192,774
21. Authorise the Company to purchase its own shares*	1,023,085,382	92.01%	88,684,365	7.98%	190,124
22. Amendment to the Articles of Association*	1,113,393,411	99.96%	206,190	0.02%	203,044
23. Authorise the directors to call general meetings on 14 clear days' notice*	1,061,681,472	95.31%	52,040,314	4.67%	203,832

*Special Resolution



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