

MAN GROUP ENHANCES INSURANCE BUSINESS WITH ADDITION OF INSURANCE SOLUTIONS SPECIALISTS

London, 18 September 2023 – Man Group plc ('Man Group') today announces the appointment of two Insurance specialists to support Man Global Insurance Solutions ('MGIS') – a team dedicated to creating customised solutions for insurance investors globally using Man Group's established capabilities across strategic asset allocation review ('SAA'), liquid, and illiquid asset classes. They will also support the recent acquisition of Man Varagon which has several existing strategic partnerships with insurance clients. The new hires – Jerry Song, FIA, Director, EMEA Insurance and Max Davies, CFA, CAIA, Director, APAC Insurance – will both report to Nick Humphreys, Global Head of Insurance at Man Group.

Jerry joins the firm from J.P. Morgan where he was a member of the Global Insurance Solutions ('GIS') team. Prior to that, he held several other positions across J.P. Morgan's Asset Management business and Corporate and Investment Bank. Jerry also worked at Mitsui Sumitomo Insurance ('MSI') and Prudential before joining J.P. Morgan. He graduated first class with a M.Sc. from Imperial College London, first class with a B.Sc. (Hons) from Macquarie University, Australia, and is fluent in Chinese and English. Jerry will be based in Man Group's London office.

Max joins the firm from Wellington Management, where he held positions within the Global Insurance Solutions team, supporting European and Asian Insurers and most recently in Hong Kong to help build Wellington's APAC insurance business. Prior to that, Max worked in market analytics at Commerzbank AG. He graduated first class with a B.Sc. from Newcastle University. Max will be based in Man Group's Hong Kong office.

Nick Humphreys, Global Head of Insurance at Man Group, said: "Man Group has an established global insurance client base across multiple asset classes. We have used our leading technology infrastructure and quantitative analytics expertise to develop techniques that address insurance-specific investment challenges. Jerry and Max bring with them an acute understanding of insurance companies, which will be critical to developing even stronger and deeper partnerships."

Steven Desmyter, President at Man Group, added: "Man Solutions has long-been combining, refining, and customising portfolios to maximise capital efficiency, and now seeks to help insurers match their long-term liability profiles with real investment impact. Enhancing our insurance expertise will further two key initiatives for the firm – building on our existing credit capabilities and evolving our traditional offering using portfolio optimisation tools and strategic asset allocation review. We are excited about the possibilities in the insurance space and pleased to have a strong foundation in place with the appointment of excellent client partners across key regions."

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About Man Group

Man Group is a global, technology-empowered active investment management firm focused on delivering alpha and portfolio solutions for clients. Headquartered in London, we manage \$151.7 billion* and operate across multiple offices globally.

We invest across a diverse range of strategies and asset classes, with a mix of long only and alternative strategies run on a discretionary and quantitative basis, across liquid and private markets. Our investment teams work within Man Group's single operating platform, enabling them to invest with a high degree of empowerment while benefiting from the collaboration, strength and resources of the entire firm. Our platform is underpinned by advanced technology, supporting our investment teams at every stage of their process, including alpha generation, portfolio management, trade execution and risk management.

Our clients and the millions of retirees and savers they represent are at the heart of everything we do. We form deep and long-lasting relationships and create tailored solutions to help meet their unique needs.

We are committed to creating a diverse and inclusive workplace where difference is celebrated and everyone has an equal opportunity to thrive, as well as giving back and contributing positively to our communities. For more information about Man Group's global charitable efforts, and our diversity and inclusion initiatives, please visit: <https://www.man.com/corporate-responsibility>

Man Group plc is listed on the London Stock Exchange under the ticker EMG.LN and is a constituent of the FTSE 250 Index. Further information can be found at www.man.com

**As at 30 June 2023. All investment management and advisory services are offered through the investment "engines" of Man AHL, Man Numeric, Man GLG, Man Solutions / FRM and Man GPM.*